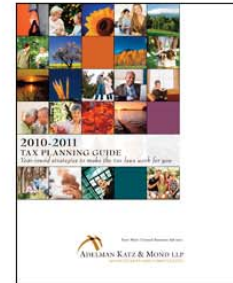


Tax Planning: More Important Than Ever

Dear Steven:

During the holiday season, tax planning may be one of the last things you want to think about. This year, though, it is essential to

your financial future to take a look down the road. Many moving parts are in play:



[See this year's Tax Planning Guide](#)

- The Patient Protection and Affordable Care Act imposes some new taxes on various types of income and restricts the use of pre-tax health savings account dollars for non-prescription drugs and other items.
- The “Bush tax cuts,” which have lowered marginal tax rates across the board for the past decade are set to expire. Negotiations for a legislative compromise were under way at the time our guide went to print.
- The estate tax, which did not exist in 2010, is scheduled to come back in 2011, with higher rates and a lower exemption amount. This is also part of the negotiations in Washington.

Depending on your income level – and its sources – you can expect to face a bigger tax bill next year

unless you take a strategic look at your whole financial picture. Contact your AKM CPA today to set up an appointment. We will be happy to help you map out the potential scenarios and protect your hard-earned resources. Before we meet, you might find the attached Tax Planning Guide helpful and thought-provoking. Watch for further details of changes made by Congress that may impact your 2010/2011 tax considerations.

Here's to a happy, healthy and prosperous 2011!

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